

CHECKLIST: HOW TO KEEP YOUR FAMILY ON THE FARM

Ever caught yourself pondering the future of your family farm? Well, you wouldn't be the only one wondering how to keep the family on the farm!

1. Family Discussion

- Lock in a time to have a serious chat about the farm's future.
- Share your thoughts and dreams and listen to everyone else's.
- Be open to new ideas.
- Agree on a vision that works for everyone.

2. Financial Check-Up

- Meet with your accountant or financial advisor to look at the farm's value.
- Teach the kids the financial skills that go with running the farm.

3. Encourage Independence

- Let the younger generation take on some responsibility.
- Allow them to face challenges and celebrate successes.
- Encourage an entrepreneurial spirit.

4. Explore Extra Living Spaces

- Look into accommodation options so everyone has their own space.
- Discuss preferences with the family to understand their expectations.

5. Consider New Income Options

- Explore new revenue streams like agribusiness or agritourism.
- Develop a plan to integrate these ideas into the farm.
- Explore unique niches like specialty crops or boutique livestock.

6. Let the Next Generation get Excited with New Technology

- Stay updated on new farming technologies.
- Consider tools like drones and data analytics for efficiency.
- Talk as a family about how tech can improve the farm.

7. Go Big

- Find potential new markets for your farm products.
- Consider exporting to both local and global markets.
- Look into grants and other schemes

8. Develop a Succession Plan

- Create a detailed plan for passing down the farm.
- Document decisions, responsibilities, and timelines.
- Consider legal advice at this stage.
- Regularly review and adjust the plan as your family needs change.

How to Use This Checklist

- **Print:** Use a pen to check checkboxes if printing the document.
- **Digital:** Open using a PDF reader to click checkboxes digitally.